consider and approve proposals for foreign direct investment which do not conform to the parameters of automatic approval, including foreign equity participation above 51%.

Business in fake auto parts

509. SHRI MOHAMMED AMIN :
SHRI E. BALANANDAN :

Will the PRIME MINISTER be pleased to state :

(a) whether Government's attention has been drawn to the news item which appeared in the Economic Times, dated 29th September, 1991 regarding brisk business in fake auto parts in the Indian markets ;

(b) if so, the details thereof ; and

(c) the preventive measures taken by Government in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN) : (a) to (c) No specific complaint has received by the Ministry about supply of unreliable components by any licensed/registered automotive component makers.

Foreign response to New Industrial Policy

510. SHRI KAPIL VERMA :
SHRIMATI VEENA VERMA :
SHRI RAM NARESH YADAV :

Will the PRIME MINISTER be pleased to state :

(a) what has been the response of the foreign entrepreneurs and NRIs to the New Industrial Policy ;

(b) what is the outcome of the World Economic Forum meeting at Davos in Switzerland which was recently addressed by the Prime Minister ; and

(c) what was the response to the meeting held at Zurich ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. J. KURIEN) : (a) After the announcement of the New Industrial Policy in July, 1991, 760 foreign collaboration proposals have been approved till the end of January, 1992. These include 254 proposals having direct foreign investment of about Rs. 570 crores.

As regards NRI investment, the Special Approval Committee (Non-Resident Indians) has approved 49 proposals during the said period for setting up of projects at a total estimated cost of around Rs. 300 crores.

(b) The World Economic Forum meeting at Davos Switzerland, is an annual event providing inter-action between leading statesmen and business leaders of the world. The Prime Minister delivered the key-note address to the Plenary of the Foum on the main conference theme of "Global Cooperation and Mega Competition". The address was well received.

(c) The Prime Minister met selected business leaders in Zurich and briefed them about India's New economic policies and investment opportunities in India. The leaders have shown keen interest in considering India as a possible location for investment.

Privatisation of Government companies

511. DR. BAPU KALDATE :
SHRIMATI MIRA DAS :

Will the PRIME MINISTER be pleased to state :

(a) the Government companies which are proposed to be privatised ;